

Church Loan Application

General Information

Legal Name of Organization: _____ Date of Inception: _____

Legal Structure: _____ Federal Tax ID: _____

Physical Street Address: _____ Phone: _____

Physical City: _____ Physical State: _____ ZIP: _____

Contact Name: _____ Contact Phone: _____

Contact Email: _____ Contact Fax: _____

Organization Website: _____

How long at Current Location: _____ # of Worship Services a week: _____ Formal Tithing Policy: Yes No

When are Offerings Collected: _____ Current Seating Capacity: _____

Is the Organization a Member of a Denominational Body: Yes No

If yes which one: _____ How much is yearly contribution: _____

Clergy Information

| <u>Pastors or Ministers</u> | <u>Title</u> | <u>Years in Office</u> |
|-----------------------------|--------------|------------------------|
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |
| _____ | _____ | _____ |

Financial Information

| | YTD | | | |
|-------------------------------|-----|--|--|--|
| Operating Budget | | | | |
| Actual Operating Income | | | | |
| Membership Figures | | | | |
| Giving Units | | | | |
| Avg. Worship Attendance | | | | |
| Avg. Sunday School Attendance | | | | |

Church Loan Application – continued

Use of Funds

| | |
|------------------------------------|-----------------------------|
| Refinance Existing Debt: _____ | Fundraising Expenses: _____ |
| Purchase Land (actual cost): _____ | Site Work: _____ |
| Architectural Fees: _____ | Soft Costs: _____ |
| Hard Costs: _____ | Offsite Costs: _____ |
| Purchase Existing Building: _____ | Other: _____ |

TOTAL MONEY NEEDED: _____

Source of Funds

| | |
|---|-----------------------|
| Cash Already Spent: _____ | Cash On Hand: _____ |
| Sales Proceeds (from Existing Building) _____ | Borrowed Money: _____ |
| Additional Cash (before Closing) _____ | Other: _____ |

TOTAL MONEY AVAILABLE: _____

Membership Information

of Members under age 18: _____ #18-30: _____ #30 – 60: _____ #Over 60: _____
When was the last date your membership rolls were purged: _____

Requested Loan Information

Requested Loan Amount: _____ Requested Loan Term: _____ yrs Requested Rate: _____%

Current Loan Information

Who is your Current Loan financed with: _____
How long have you had your Current Loan: _____ yrs Do you have a Balloon Payment? Yes No
Current Payment: _____ Current Interest Rate: _____% Current Loan Balance: _____
Purpose of Refinance if applicable: _____

Church Loan Application – continued

Notices and Disclosures

Alliance will act as a Commercial Loan Broker / Advisor on this transaction relying on our Lending Partners for all Underwriting Decisions and for any Loan Funding that may transpire as a result of this Application. Alliance works with several Lending Institutions including but not limited to Banks, Insurance Companies, and Private Companies as well. When you apply for a Church Loan through Alliance you are not only getting the experience and knowledge of Alliance but that of our Lending Partners as well.

Alliance Fees

Alliance does not charge an Application Fee or any fee to review your Loan Application. If, however, after reviewing your Loan Request it is determined by Alliance that we should be able to assist you with your loan request then a \$1500.00 Processing Fee will be required. Payment of the Processing Fee does not guarantee that we will be able to obtain a loan approval. The Processing Fee is Non Refundable. The purpose of this fee is to help offset some of the time and expenses that Alliance will incur as a result of the handling of your loan request. In addition to the Processing Fee Alliance will charge a Commercial Loan Fee which normally runs in the range of 1 – 3% of the Final Loan Amount and can be paid at loan closing via of wire transfer or in some cases Alliance will accept a Certified Check. This fee is only payable if an actual loan closing occurs. The exact percentage will be disclosed to you in a Commercial Loan Fee and Engagement Letter which is only issued after reviewing the Loan Package and if we feel that we will be able to assist you with your loan request.

Third Party Fees

Third Party Fees include but are not limited to Appraisal Fees, Survey Fees, Environmental Reports or other Third Party Reports that are required by the Lending Partner/ Investor that will be underwriting your Loan Request. In addition you can expect to pay closing fees, title insurance fees and other fees that the Lending Partner may require as part of the Loan Process.

Authorization to Share Information

Your signature below indicates you have authority to act on behalf of your Organization. Additionally you are certifying that all information contained in this Church Loan Application, as well as subsequent documents submitted to Alliance, is accurate to the best of your knowledge. You hereby give Alliance authorization to share information gathered in the Church Loan Application, as well as subsequent documents supplied to Alliance, with our Lending Partners.

Printed Name

Title

Signature

Date

